

DePaul University
School of Accountancy
Accounting 304 – Financial Reporting I
Syllabus
Autumn 2009

Dr. Ning Du
Office: 6016 DePaul Center
Phone: 312-362-8770 (Dept.)
312-362-8308 (Office)
Web Site: <http://accountancy.depaul.edu/>

Office Hours: TTh: 10-12

MW 10:10-11:40

Email: ndu1@depaul.edu

OBJECTIVES OF COURSE:

This course is designed to aid the student in understanding and applying accounting principles and concepts. After completion of the course, the student should possess a working knowledge of the application of technical aspects of accounting; and, in addition, the student should comprehend the theoretical justification underlying the implementation of various procedures. The study of Intermediate Financial Accounting is continued in Accounting 305 and then Accounting 306. Advanced Financial Accounting is then covered in Accounting 308. A complete mastery of the material in this series of courses is absolutely essential to any individual who plans to pass the Uniform Certified Public Accountant Examination.

CONTENT OF COURSE:

Financial Accounting and Accounting Standards
Conceptual Framework Underlying Financial Accounting
The Accounting Information System
Income Statement and Related Information
Balance Sheet and Statement of Cash Flows
Accounting and the Time Value of Money
Cash and Receivables
Inventories
Property, Plant and Equipment
Depreciation, Impairment, and Depletion
Intangibles

TEACHING TECHNIQUES:

The classes are basically lecture oriented, with the student having the opportunity to ask questions or make comments as may be appropriate. The student's responsibility is to read all assigned material and complete problem assignments. There will be two examinations - a midterm and a final. Excessive absences, late arrivals, and early departures will negatively affect the final course grade.

TEXT:

Intermediate Accounting, Kieso & Weygandt, Thirteenth Edition

Access Codification:

<http://aaahq.org/FASB/Access.cfm>

Choose "Registered User Login"

User ID: AAA51184

Password: sdep584

ASSIGNMENTS AND GRADING

There will be some in-class exercises. **If you are unable to complete the exercises, you will receive a grade of zero.**

Grading:

Homework and In-Class Exercises	10%
Midterm Exam	40%
Final Exam	<u>50%</u>
	<u>100%</u>

Grades will be assigned according to the following scale:

93 or above	A	77 to 79	C+
90 to 92	A-	73 to 76	C
87 to 89	B+	70 to 72	C-
83 to 86	B	67 to 69	D+
80 to 82	B-	60 to 66	D
		Below 60	F

EXAMS

There will be **no** make-up for assignments or exams. If an examination or assignment is missed without a valid, documented and approved excuse, a score of zero point will be given for that examination or assignment. Valid excuses may include serious medical problems (physician's letter required), the demise of immediate family members, a call to arms, etc. A valid excuse does not include forgetting the date of the exam, waking up late, fatigue, incarceration, prior personal plans, sickness of pets or other relatives, or defective transportations. **Leaving a message on my voice mail/email does not constitute me granting permission!** Finally, academic dishonesty on an exam or assignment will result in a failing grade for the entire course.

ACADEMIC INTEGRITY

Academic integrity requires a commitment to complete and absolute honesty in your intellectual efforts. The DePaul Student Handbook provides details concerning academic integrity violations and the ramifications for these violations. Please see (<http://condor.depaul.edu/~handbook/code17.html>). Pay particular attention to the policies on cheating and plagiarism. **If you are unsure of any issue as it applies to academic integrity, please ask me.** Academic integrity violations will be dealt with severely.

<u>Date</u>	<u>Topic</u>	<u>Assignments</u>	<u>Homework</u>
September 9, 14, 16	Concepts and Assumptions Income Statement Balance Sheet & Cash Flows	Chapter 1-5	Q1-5, Q1-8, Q1-12, Q1-15, Q1-23 CE 2-1 E2-4, E2-6, E2-7, E2-8, P3-6, E4-6, P5-4
September 21, 23	Accounting & The Time Value of Money	Chapter 6	E6-10, E6-11, E6-12, E6-14, E6-15, E6-17, E6-18, E6-19
September 28, 30	Cash and Receivables	Chapter 7	E7-4, E7-7, E7-9, E7-14, E7-16, E7-17, E7-19, P7-4, P7-6, P7-7
October 5, 7, 12	Evaluation of Inventories: A Cost Basis Approach Case Analysis*	Chapter 8	E8-2, E8-3, E8-4, E8-5, E8-6, E8-14, E8-26, P8-2
October 14	MIDTERM EXAM		
October 19, 21	Inventories: Additional Evaluation Problems	Chapter 9	E9-3, E9-12, E9-13, E9-14, E9-20, P9-2
October 26, 28, Nov. 2	Acquisition and Disposition of Property, Plant and Equipment	Chapter 10	E10-2, E10-4, E10-5, E10-6, E10-7, E10-8, E10-9, E10-18, E10-19, E10-20
November 4, 9	Depreciation and Depletion Asset Impairment	Chapter 11	E11-3, E11-4, E11-6, E11-12, E11-16, E11-18, E11-19, E11-22, E11-23
November 11, 16	Intangible Assets	Chapter 12	E12-6, E12-9, E12-12, E12-14, E12-15, E12-17, E12-19, P12-5

Some important dates

1 st day of class	9/9/09	W	
Last of withdraw	10/27/09		
Last day of class	11/16/09	M	
Final Exam	11/18/09	W	8:45-11:00