

## **SCHOOL OF ACCOUNTANCY & MANAGEMENT INFORMATION SYSTEMS ACCOUNTANCY MAJOR AND MINOR**

**Overall Description:** The School of Accountancy and Management Information Systems, known for its innovative programs in accounting, has been a major source of graduates for professional accountancy and management information systems careers in public accounting, business and industry, and the public sector. Located in the heart of Chicago's financial and business community, DePaul's location is a key factor in attracting a faculty with impressive talent, credentials, experience and a strong desire to teach. Chicago is the center for commerce, technology, and accounting employment in the Midwest. The leading international accounting and consulting firms are either based in Chicago, or have major offices here. Many regional accounting firms are also based in the Chicago area.

Drawing on over ninety years of experience in educating the nation's leaders in business, finance and accounting, DePaul University's School of Accountancy and Management Information Systems is one of the nation's largest and most respected programs. With 35 full-time faculty members, including 23 who hold both a doctoral degree and CPA, the School offers one of the nation's most comprehensive professional accounting programs. A practitioner advisory board and an accounting alumni association (Ledger & Quill) support the School. The School also offers five student organizations, tutoring services, supplemental instruction, an extensive scholarship program, a CPA Exam Review program, and the undergraduate Strobel Scholars (honors) program.

**Description of Concentrations:** The accountancy major provides students with the conceptual and technical foundations of accounting, the principles and procedures of practice (including financial and management accounting, taxes, information systems, auditing and business law), and the organization of the profession, professional standards and ethics. The School also offers a major in Management Information Systems, for students planning MIS-based careers. Accountancy can also be taken along with other business disciplines (E-Business, Economics, Finance, Management, Marketing, MIS, and Real Estate) and is based on a strong Liberal Studies foundation.

**Unique Aspects:** Both majors combine in education and in practice high orders of conceptual thought, quantitative ability, and advanced technology and communication skills. The School of Accountancy also offers a separate four-year and by-invitation only honors track, the Strobel Scholars Program, well known throughout the Chicago accounting community.

**Faculty and Department Highlights:** Your DePaul professors, through an unmatched commitment to teaching excellence and innovation, prepare you with the skills to apply your knowledge creatively and immediately. Here, professors—not graduate assistants—teach accountancy courses. They are active researchers who regularly write and contribute to widely used textbooks and professional journals. Most have direct experience in business. They have served as chief financial officers, controllers, and internal auditors for major corporations. A number of professors work with accounting and business firms or major professional organizations as consultants, faculty residents or participants on special projects.

Seven faculty members have been named Educator of the Year and two faculty members have been awarded the Lifetime Achievement Award by the Illinois CPA Society—more than any other college in Illinois. The School has four professors holding chairs sponsored by accounting firms, industry, or alumni. School faculty members are authors of leading texts in financial, managerial, and not-for-profit accounting, tax and auditing, and hold leadership positions in major academic and professional organizations. Together, the School's faculty holds every degree and certificate relevant to accounting and accountancy education, including tax, auditing, internal auditing, management accounting, information systems, and law.

The School maintains a friend and alumni association, Ledger & Quill, one of the nation's largest accounting alumni organizations. Ledger & Quill provides scholarships, funds professorships, technology improvements and faculty research, and sponsors the activities of the School's student groups. It is one of the largest accounting networks in the Chicago area. The School is blocks away from the offices of every major accounting firm, and many major industrial and financial firms.

**Accreditation:** The School holds separate accounting accreditation from the Association to Advance Collegiate Schools of Business (AACSB), the nation's recognized accrediting agency for business education, and is also a full member of the Federation of Schools of Accountancy (FSA), the leading organization of accredited graduate professional accounting programs.

**Student Professional Associations:** Accounting students may become active in five accounting-related student associations, allowing for interaction with other Accounting majors, alumni and working professionals. The organizations include the honorary accounting society Beta Alpha Psi, the Accounting Club, and DePaul student chapters of the National Association of Black Accountants (NABA), the Midwest Association of Hispanic Accountants (MAHA), and the National Asian American Society of Accountants (Ascend/NAASA).

**Internships Available:** Leveraging location, reputation and extensive contacts with the business community, the School of Accountancy's internship activities provide a world of choices and opportunities: selection for one of the School's formal internship/scholarship programs sponsored by such firms as Abbott Laboratories, Deloitte & Touche, Ernst & Young, KPMG, and PricewaterhouseCoopers; participation in an arranged, faculty-monitored internship program which provides academic credit toward your degree; and applying for any of the dozens of internship and part-time job opportunities that are offered to School students throughout the year.

**Career Possibilities:** Recruiting at DePaul attracts all major accounting firms; by sector of recruiter accounting and consulting ranks #1, followed by banking and manufacturing. DePaul's School of Accountancy & MIS ranks 9<sup>th</sup> in the nation in terms of the number of partners with the top four accounting firms.

**Scholarships:** The School, through Ledger & Quill and generous alumni, maintains 17 scholarship funds, and annually offers close to \$200,000 in scholarships, awards and prizes to incoming and continuing students.

**Visit us on the web:** <http://accountancy.depaul.edu/>

## **SCHOOL OF ACCOUNTANCY & MANAGEMENT INFORMATION SYSTEMS ACCOUNTANCY CURRICULUM**

### **Liberal Studies Program**

***First Year Program:*** 16 quarter hours including Discover Chicago or Explore Chicago, Focal Point Seminar, and Writing, Rhetoric & Discourse.

***Soph. Seminar in Multiculturalism in the U. S.:*** 4 quarter hours from Interdisciplinary Studies Program (ISP 200 only)

***Junior Year Experiential Learning:*** 4 quarter hours: Cooperative Education, Study Abroad, Community-Based Service Learning, or Academic Practicum

***Senior Capstone:*** 8 quarter hours: Interdisciplinary Commerce Studies: Senior Seminar, and Entrepreneurship Strategy or Management Strategy.

***Learning Domains:*** 52 quarter hours (See below.)

### **Learning Domains**

***Arts and Literature:*** 12 quarter hours: No more than 2 courses from the same department or program.

***Philosophical Inquiry:*** 8 quarter hours

***Religious Dimensions:*** 8 quarter hours: One course from Religious and Ethical Questions and one course from Religious Traditions.

***Scientific Inquiry:*** 12 quarter hours: 4 quarter hours with a lab component, 4 quarter hours with a quantitative component, and 4 quarter hours scientific inquiry elective, with no more than 2 courses from the same department or program.

***Self, Society & the Modern World:*** 4 quarter hours: Selected course may not be from Economics.

***Understanding the Past:*** 8 quarter hours: Selected courses must be from two different geographical categories.

Three courses from the learning domains must fulfill the *Global Perspective* requirement. Students may choose one of three curricular options: Modern Language, Study Abroad, or other approved courses.

One course from *Religious Dimensions* or *Philosophical Inquiry* must be a Business Ethics course.

### **Introductory Commerce Coursework**

32 quarter hours

- Business Calculus I
- Business Calculus II
- Business Statistics
- Principles of Microeconomics
- Principles of Macroeconomics
- Introduction to Accounting I
- Introduction to Accounting II
- Legal Environment of Business

### **Advanced Commerce Coursework**

28 quarter hours

- Principles of Marketing
- Consumer Behavior
- Managerial Concepts and Practices I
- Managerial Concepts and Practices II
- Financial Management I
- Money and Banking
- Management Information Systems

### **Additional Required Courses**

- Business Communication: 4 quarter hours
- Professional Writing for Business: 2-4 quarter hours
- Open electives: 14-16 quarter hours

### **Accountancy Major Requirements**

42 quarter hours

- Quantitative Methods for Accounting
- Cost and Managerial Accounting
- Financial Reporting I
- Financial Reporting II
- Financial Reporting III
- Advanced Financial Accounting
- Audit and Other Assurance Services I
- Audit and Other Assurance Services II
- Tax Treatment of Individuals and Property Transactions
- Tax Treatment of Corporations and Partnerships
- Information for Decision Making

### **Accountancy Minor Requirements**

16 quarter hours

- Financial Reporting I
- Three Accountancy electives